

# Centimillionaire Advisors, LLC

## Firm Brochure - Form ADV Part 2A

*This brochure provides information about the qualifications and business practices of Centimillionaire Advisors, LLC. If you have any questions about the contents of this brochure, please contact us at (305) 333-1155 or by email at: Richard@Centimillionaires.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.*

*Additional information about Centimillionaire Advisors, LLC is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Centimillionaire Advisors, LLC's CRD number is: 299484.*

Secure Mailing Address:  
111 Hekili Street, Suite A-114  
Kailua, HI 96734

225 N Kalaheo Ave,  
Kailua, HI 96734  
(305) 333-1155

Richard@Centimillionaires.com  
Richard@InvestorClub.com  
Richard@DoctorsInvestorClub.com  
<http://Centimillionaires.com>  
<http://InvestorClub.com>  
<http://DoctorsInvestorClub.com>  
<http://dentalclub.com>

*Registration as an investment adviser does not imply a certain level of skill or training.*

Version Date: 07/22/2024

## Item 1: Material Changes

The material changes in this brochure from the last annual updating amendment of Centimillionaire Advisors, LLC 07/22/2024 are described below. Material changes relate to Centimillionaire Advisors, LLC's policies, practices, or conflicts of interest.

- Centimillionaire Advisors, LLC is registering as a State of Hawaii Investment Advisor
- We no longer work with clients who are worth less than \$2.2M net worth
- Starting with our relocation to Hawaii we are canceling agreements with clients to source transactions and earn performance fees from overseeing such investments and adjusting our focus in business to referring clients to wealth advisors.

## Item 2: Advisory Business

### A. Description of the Advisory Firm

Centimillionaire Advisors, LLC (hereinafter "CA LLC," "we," "the firm") is a Limited Liability Company organized in the State of Florida. The firm was formed in February 2019, and the principal owner is Richard Carroll Wilson.

### B. Types of Advisory Services

#### Solicitor / Selection of Other Adviser Services

For clients looking to make a change in their wealth advisor, we recommend a few top wealth advisors out of the 1,000+ that we have met over time in operating our business.

These wealth advisors offer typical advisory services and have an arrangement with CA LLC to share fees if you select them as your investment adviser. The recommendation is made via email, or over the phone, after which you as the prospective client would contact the adviser to discuss and assess its offerings. Clients would not pay any extra fees due to these relationships and typically pay 45 basis points to 1.25% in fees for wealth management solutions with these groups. Our fee-sharing arrangements range from 10-35% depending on the referral partner and the amount of business referred to that wealth advisory firm over time.

For these solicitor referral relationships, CA LLC serves solely as the introducing/soliciting adviser and does not provide any other investment advisory services. CA LLC does not provide ongoing advisory services for this ongoing fee, and the disclosure document shows what fee % is being shared. **As such, CA LLC does not recommend specific securities or otherwise furnish investment advice.**

### **C. Client Tailored Services and Client Imposed Restrictions**

Since we are not sourcing transactions for clients, and not tailoring services to them, we will recommend the 1-2 wealth advisors we believe could be the best fit – but that ultimate decision is up to the client.

### **D. Wrap Fee Programs**

CA LLC does not manage or sponsor a wrap fee program.

### **E. Assets Under Management**

We do not categorize the assets we advise on as regulatory assets under management due to the nature of our advisory operations. Rather, CA LLC refers clients over to wealth advisors who would then manage assets on their behalf.

### **F. Due Diligence**

CA LLC is not in the business of conducting due diligence or making investment recommendations on public or private investments. Any investments recommended by a wealth advisor would be done under the fiduciary duty of that advisor hired by the client, and not by us directly. We make the introduction to the wealth advisor but do not act as the wealth advisor or investment manager.

## **Item 3: Fees and Compensation**

### **A. Fee Schedule**

CA LLC is compensated via a fee share from the third-party adviser for its solicitor services, CA LLC does not provide ongoing advisory services for this ongoing fee, and the disclosure document shows what fee % is being shared.

### **B. Payment of Fees**

We do not get paid fees from investor clients; we are paid fees from wealth advisors to whom we have referred clients. So, there is no payment of fees or collection of fees from our investors going forward.

### **C. Client Responsibility for Third-Party Fees**

There are no third-party fees that we impose on our clients, if they hire a wealth advisor, any third-party fees or software or platform fees are due to that choice of wealth advisor or other selections the client has made and are not fees charged by CA LLC.

### **D. Prepayment of Fees**

CA LLC does not ask for prepayment of fees of any type.

### **E. Outside Compensation for the Sale of Securities to Clients**

We have met with well over 1,000+ wealth advisors while running our business for 17 years in the investment industry, and we focus on referring business to just 2-3 of them. We believe these carefully selected wealth advisors are the best available in the market for the typical clients we engage with and from whom we can get referral fees paid.

## **Item4: Performance-Based Fees**

We only collect fees from referring clients to preferred wealth advisors.

## **Item 5: Types of Clients**

CA LLC generally provides advisory services to the following types of clients:

- ❖ High-Net-Worth Individuals
- ❖ Ultra-Wealth Investors
- ❖ Single Family Offices
- ❖ Wealth Advisors & Multi-Family Offices
- ❖ Investment Sponsors & Funds

There is no account minimum for any of CA LLC's services, however, the wealth advisors we refer clients to may have their own account minimums in place.

## **Item 6: Methods of Analysis, Investment Strategies, & Risk of Loss**

### **A. Methods of Analysis and Investment Strategies**

#### *Methods of Analysis & Investment Strategies*

We do not analyze securities.

### **B. Material Risks Involved**

Clients are encouraged to read full risk disclosures presented by the wealth advisor they select, whether that is through us or someone else. The disclosures of the actual firm advising on your capital will be specific to the types of risk and/or potential conflicts of interest that come with the services of that specific advisor.

### **C. Risks of Specific Securities Utilized**

Clients should be aware that there is a material risk of loss using any investment strategy.

**Past performance is not indicative of future results. Investing in securities involves a risk of loss that you, as a client, should be prepared to bear.**

## **Item 7: Disciplinary Information**

### **A. Criminal or Civil Actions**

There are no criminal or civil actions to report.

### **B. Administrative Proceedings**

There are no administrative proceedings to report.

### **C. Self-regulatory Organization (SRO) Proceedings**

There are no self-regulatory organization proceedings to report.

## **Item 8: Other Financial Industry Activities and Affiliations**

### **A. Registration as a Broker/Dealer or Broker/Dealer Representative**

Neither CA LLC nor its representatives are registered as, nor have pending applications to become, a broker/dealer or a representative of a broker/dealer.

### **B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor**

Neither CA LLC nor its representatives are registered as or have pending applications to become either a Futures Commission Merchant, Commodity Pool Operator, Commodity Trading Advisor, or an associated person of the foregoing entities.

### **C. Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests**

Richard Carroll Wilson is the CEO of CA LLC. He has several business holdings outside of the firm. These include our direct ownership and operating companies in data research, self-paced training programs, event, and conference business, and consumer products business. Mr. Wilson also runs the Family Office Club, an investor and investment firm community that hosts several live events per year. It is in part through running these events and providing thought leadership through websites such as <http://FamilyOffices.com> and <http://CapitalRaising.com>, that CA LLC can consistently interact with various wealth advisors, and potential clients to understand their typical needs, risk preferences, backgrounds, etc.

Finally, CA LLC always acts in the best interest of the client and our clients always have the right to decide to utilize the services of any CA LLC representative in such individuals outside capacities or not.

### **D. Selection of Other Advisers or Managers and How This Adviser is Compensated for Those Selections**

CA LLC will direct certain clients to third-party investment advisers. CA LLC will be compensated via a fee share from the advisers to which it directs those clients. The fees shared will not exceed any limit imposed by any regulatory agency. This creates a conflict of interest in that CA LLC has an incentive to direct clients to third-party investment advisers that provide CA LLC with a larger fee split. CA LLC will always act in the best interests of the client, including when determining which third-party investment adviser to recommend to clients. In fact, to date, CA LLC has referred more clients to the wealth advisor who pays the smallest % in referral fees, due to the size of accounts requiring the specific help of that advisor, it simply is just what made sense for our clients. What is most

important is the right fit and value proposition for the client, or nobody will start working together or keep working together long-term.

## **Item 9: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

### **A. Code of Ethics**

CA LLC has a written Code of Ethics that covers the following areas: Prohibited Purchases and Sales, Insider Trading, Personal Securities Transactions, Exempted Transactions, Prohibited Activities, Conflicts of Interest, Gifts, and Entertainment, Confidentiality, Service on a Board of Directors, Compliance Procedures, Compliance with Laws and Regulations, Procedures and Reporting, Certification of Compliance, Reporting Violations, Compliance Officer Duties, Training and Education, Recordkeeping, Annual Review, and Sanctions. CA LLC's Code of Ethics is available free upon request to any client or prospective client.

### **B. Recommendations Involving Material Financial Interests**

CA LLC has no financial interests in wealth advisors that are being recommended so there is no conflict of interest, or self-serving recommendations which are building a balance sheet asset for CA LLC or Richard Wilson.

### **C. Investing Personal Money in the Same Securities as Clients**

CA LLC does not recommend investments for clients or invest alongside clients in deals as part of services offered, so there are no investments of personal money alongside that of clients in our business.

### **D. Trading Securities At/Around the Same Time as Clients' Securities**

Please see Item 9.C above.

## **Item 10: Brokerage Practices**

### **A. Factors Used to Select Custodians and/or Broker/Dealers**

CA LLC does not recommend brokers/custodians.

### ***1. Research and Other Soft-Dollar Benefits***

CA LLC does not trade clients' accounts and therefore receives no research, product, or services from a broker-dealer ("soft dollar benefits").

### ***2. Brokerage for Client Referrals***

CA LLC receives no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

### ***3. Clients Directing Which Broker/Dealer/Custodian to Use***

CA LLC does not trade clients' accounts.

## **B. Aggregating (Block) Trading for Multiple Client Accounts**

CA LLC does not trade clients' accounts and therefore does not have the ability to block trade purchases across accounts.

## **Item 11: Review of Accounts**

There is no review of accounts as we are not managing the direct assets of clients, we are only referring them to wealth advisors.

## **Item 12: Client Referrals and Other Compensation**

### **A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)**

If CA LLC receives any economic benefit directly or indirectly beyond the wealth advisory referral fee such as our events, training, workshops, sponsorship, investor relations agency work, etc. then that will be disclosed before the investment is completed.

CA LLC will be compensated via a fee share from the advisers to which it directs those clients.

## **B. Compensation to Non-Advisory Personnel for Client Referrals**

CA LLC does not directly or indirectly compensate any person who is not advisory personnel for client referrals.

## **Item 13: Custody**

CA LLC does not take custody of client accounts at any time. The custody of the client's accounts is held primarily by the client's custodian. Clients will receive account statements from the custodian and should carefully review those statements for accuracy.

## **Item 14: Investment Discretion**

CA LLC does not have discretion over client accounts at any time.

## **Item 15: Voting Client Securities (Proxy Voting)**

CA LLC does not help clients invest in securities so does not get involved in proxy voting matters.

## **Item 16: Financial Information**

### **A. Balance Sheet**

CA LLC neither requires nor solicits prepayment of more than \$500 in fees per client, six months or more in advance, and therefore is not required to include a balance sheet with this brochure.

### **B. Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients**

Neither CA LLC nor its management has any financial condition that is likely to reasonably impair CA LLC's ability to meet contractual commitments from clients.

### **C. Bankruptcy Petitions in Previous Ten Years**

CA LLC has not been the subject of a bankruptcy petition.

## **Item 17: Requirements For State Registered Advisers**

### **A. Principal Executive Officers and Management Persons; Their Formal Education and Business Background**

CA LLC currently has only one management person: Richard Carroll Wilson. Education and business background can be found on the individual's Form ADV Part 2B brochure supplement.

### **B. Other Businesses in Which This Advisory Firm or its Personnel are Engaged and Time Spent on Those (If Any)**

Other business activities for each relevant individual can be found on the Form ADV Part 2B brochure supplement for each such individual.

### **C. Calculation of Fees and Degree of Risk to Clients**

CA LLC charges wealth advisory firms, fees for referring clients. These fees are not charged to clients directly. They are charged to the wealth advisor for referrals of clients and are disclosed upfront in writing.

### **D. Material Disciplinary Disclosures for Management Persons of this Firm**

There are no civil, self-regulatory organizations, or arbitration proceedings to report under this section.

### **E. Material Relationships That Management Persons Have With Issuers of Securities (If Any)**

See Item 8. C and 9. B.